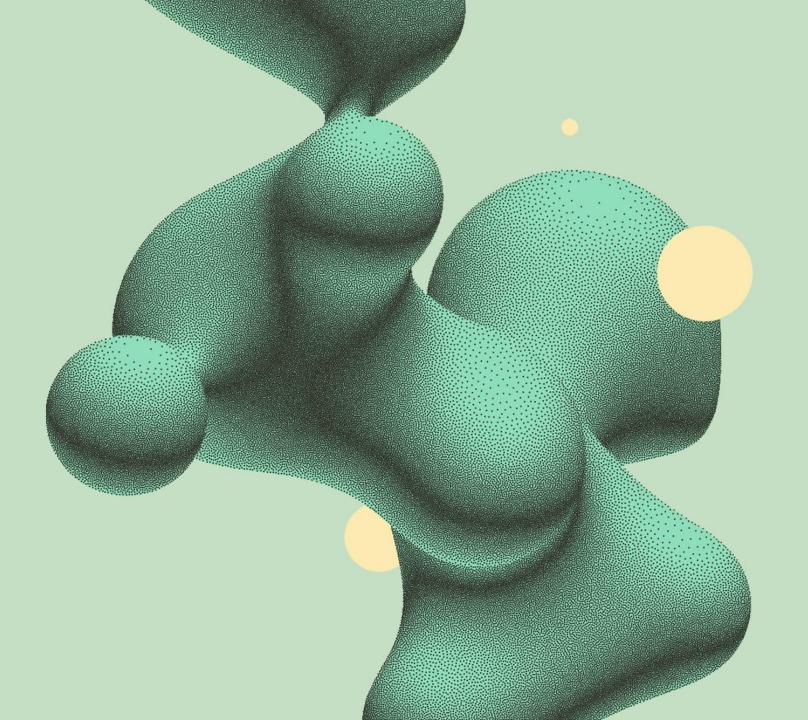
Bio+
Business ideas to commercialize solutions and new value chains
October 2023
Anders Edling Hultgren



Votion Biorefineries – building green biorefinery ecosystems globally to move transportation, agriculture, and production to fossil free inputs

- → An **innovative** company set out to **accelerate Net Zero** by scaling fast
- → A founder and board of directors with proven **track record** in relevant fields
- → Potential to rapidly make large **global markets** more sustainable, by converting **biomass** residues and organic wastes worldwide into renewable fuels, chemicals, and fertilizers
- → Unique and proprietary biorefinery technology, with 6 patent applications pending, creating competitive production of renewable fuels, chemicals, and fertilizers
- → Market pull innovation and utilization of existing infrastructure to create ecosystems and Joint Ventures with strategic partners in different regions globally

Together we innovate, inspire and build biorefineries to reverse global warming



Votion's focus: the biorefinery

Bark

Sawdust

Logging residues

Straw

Bagasse

Kraft Lignin

Hydrolysis Lignin

Algae

Crude Tall Oil

Turpentine

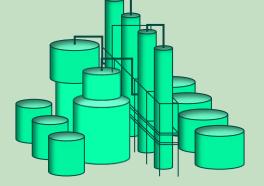
Tall Oil Pitch

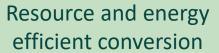
Pyrolysis Oil

HTL Biocrude

Organic waste



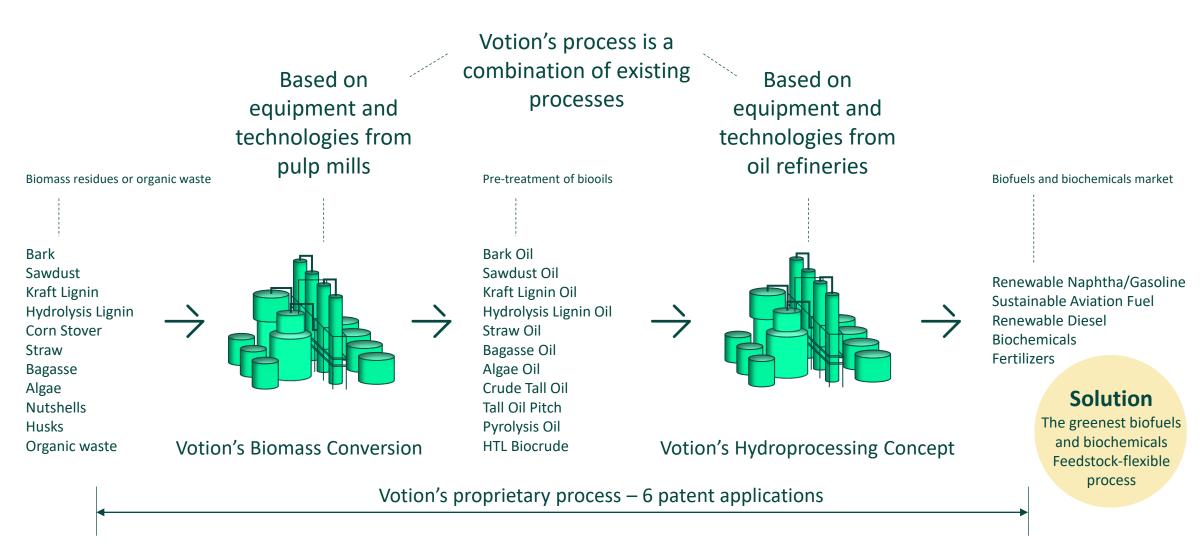






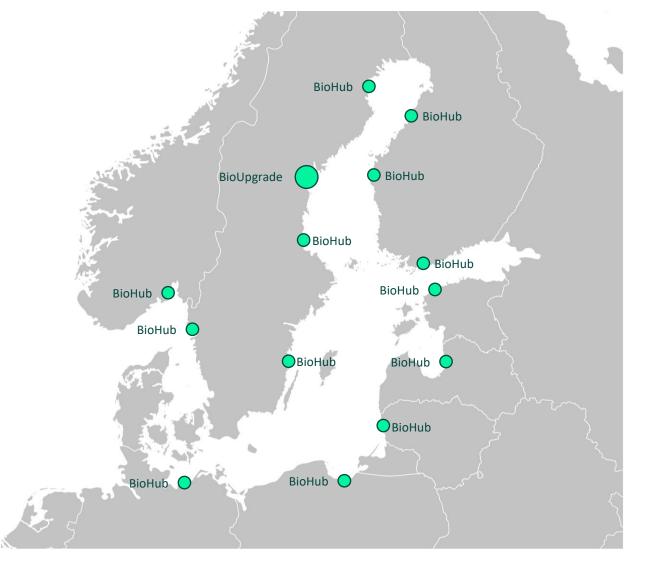
Renewable Gases
Renewable Gasoline
Sustainable Aviation Fuel
Renewable Diesel
Biochemicals
Fertilizers

Feedstock-flexible process to enable deployment in any region



Example: Northern Europe green ecosystem

- → BioHubs to produce biooils and fertilizers
 - → >50,000 ton/year biooil capacity
- → BioUpgrades to produce hydrocarbons
- → MegaBio concept in some geographies
 - \rightarrow >1 million ton/year capacity







Business Model – 2035 case

Joint Ventures with industry partners, assuming 20 % JV ownership, 2035 potential:

3x BioHubsAnnual profit (post -tax)

3x € 40 M

+

1x MegaBio
Annual profit (post-tax)

1x € 800 M

 \rightarrow

20 % ownership, 2035 potential Votion's annual profit (post-tax)

€ 180 M





Structure

Votion Biorefineries AB

Competencies
Intellectual Property
Labs and pilot plants
Technology, project and business development

Votion's biorefineries

BioHubs BioUpgrades MegaBios

Joint Venture companies

BioHubs BioUpgrades MegaBios

Green Solutions

Franchise
Royalty, licensing, profit sharing
Services & Solutions

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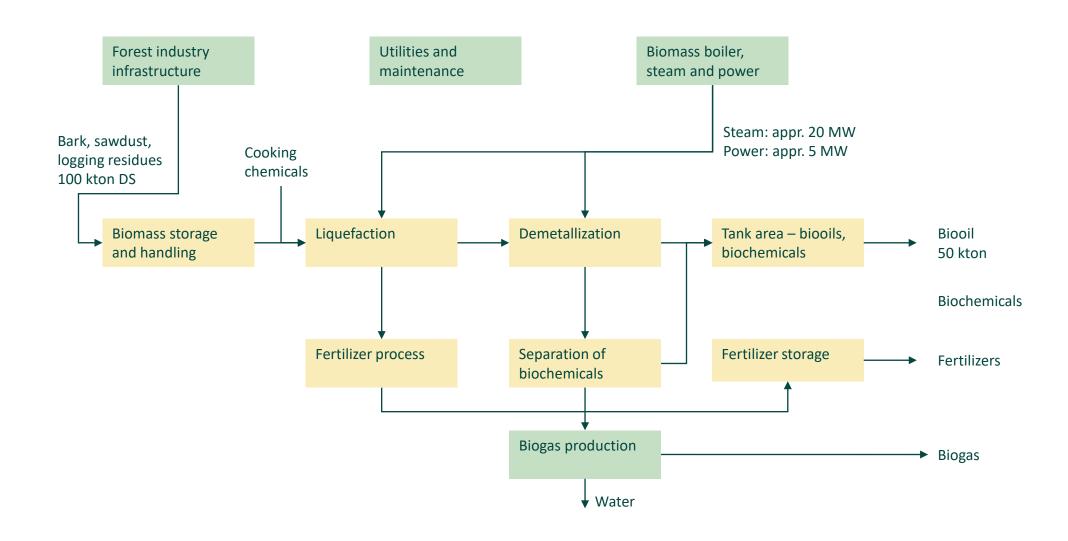
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Example of an ecosystem: BioHub connected to three industries



Votion Biorefineries generating benefits to its stakeholders

- > Improving lives and societies, especially in rural areas, around the world, as BioHubs and MegaBios are being built wherever biomass wastes and residues can be found
- → Amplifying the competitiveness of the forest industry, food industry, and agricultural industry by adding value to all kinds of wastes and residues
- Transforming the oil industry by changing their inputs from fossil to green, enabled by the scale Votion could provide with its feedstock-flexible process to be deployed anywhere in the world
- → Changing the production of fertilizers to become renewable, and subsequently making agriculture more sustainable
- → **Disrupting the chemical industry** by entering existing value chains where Votion's products make the most difference
- > Providing opportunities for investors to achieve good return on investments, since Votion will constantly be the innovative biorefinery company that creates profitable businesses and industrial ecosystems

















Thank you!

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